

VIRGINIA REALTORS®

LAR Market Indicators Report



Key Market Trends: February 2022

- Sales moderated in the LAR region this month compared to the busy pace last year. There were 239 home sales across the LAR footprint in February, 41 fewer sales than last year, which is a 14.6% decline. Sales activity also fell from last month, down 16.4% from January, which is unusual for this time of year. At the local level, the sharpest year-over-year decrease in sales this month was in Lynchburg, where there were 42 fewer sales than last February (-43.3%). Sales also moderated in Appomattox County (-42.9%) and Campbell County (-15.4%).
- Pending sales activity relatively flat this month, following the sharp decline last month. There were 341 pending sales in the LAR region in February, three more pending sales than last year, inching up less than 1%. Bedford County had eight more pending sales than last February (+7.4%) and there were two more pending sales in Campbell County (+2.7%).
- Prices continue to rise rapidly in most local markets in the LAR area. The February median sales price in the region was \$239,000, up \$38,750 from a year ago (+19.4%). The strongest price growth this month was in Lynchburg, where the median sales price surged up \$53,000 compared to last February (+32.1%). Campbell County also had strong median price growth this month, up 19.2% from last February, a gain of more than \$37,000.
- Overall supply is down from last year, but there was an increase in new listings this month. There were 298 active listings on the market in the LAR footprint at the end of February, a 30.9% reduction from last year, which is 133 fewer listings. There were 351 new listings coming on the market this month in the area, 36 more than last year (+11.4%). Most of the additional new listings were in Bedford County.

 March 17, 2022

ER E	30-YR Fixed	when we will see the see that t	4.16 %
ACK ACK	15-YR Fixed	Munder	3.39 %
H S	5/1-YR ADJ.	M	3.19 %
		MAR 2007 MAR 2022	'



YoY Chg	Feb-22	Indicator
▼ -14.6%	239	Sales
▲ 0.9%	341	Pending Sales
▲ 11.4%	351	New Listings
2 0.0%	\$239,900	Median List Price
1 9.4%	\$239,000	Median Sales Price
17.0%	\$138	Median Price Per Square Foot
▲ 5.4%	\$67.5	Sold Dollar Volume (in millions)
- 0.0%	100.0%	Median Sold/Ask Price Ratio
▼ -34.7%	30	Average Days on Market
▼ -30.9%	298	Active Listings
▼ -32.9%	0.8	Months of Supply

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Consumers Should Consult with a REALTOR®.

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure.

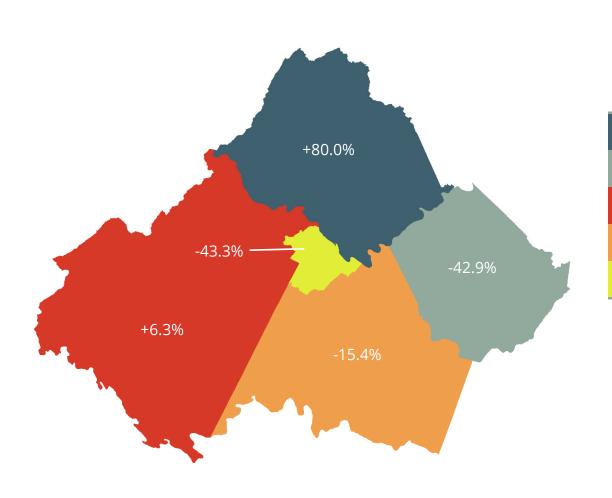
REALTORS® are well-informed about critical factors that affect your specific market area – such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate? Contact an experienced REALTOR®.



Market Activity - LAR Footprint





Total Sales

LAR	280	239	-14.6%
Lynchburg	97	55	-43.3%
Campbell County	52	44	-15.4%
Bedford County	95	101	6.3%
Appomattox County	21	12	-42.9%
Amherst County	15	27	80.0%
Jurisdiction	Feb-21	Feb-22	% Chg

Total Market Overview



Key Metrics	2-year Trends Feb-20 Feb-22	Feb-21	Feb-22	YoY Chg	2021 YTD	2022 YTD	YoY Chg
Sales		280	239	-14.6%	545	525	-3.7%
Pending Sales		338	341	0.9%	711	653	-8.2%
New Listings		315	351	11.4%	668	637	-4.6%
Median List Price		\$199,900	\$239,900	20.0%	\$209,900	\$239,900	14.3%
Median Sales Price		\$200,250	\$239,000	19.4%	\$206,000	\$239,450	16.2%
Median Price Per Square Foot		\$118	\$138	17.0%	\$116	\$138	18.7%
Sold Dollar Volume (in millions)		\$64.0	\$67.5	5.4%	\$129.3	\$145.5	12.5%
Median Sold/Ask Price Ratio		100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Average Days on Market		46	30	-34.7%	38	29	-24.3%
Active Listings		431	298	-30.9%	n/a	n/a	n/a
Months of Supply	iliiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	1.2	0.8	-32.9%	n/a	n/a	n/a

Single-Family Detached Market Overview



Key Metrics	2-year Trends Feb-20 Feb-22	Feb-21	Feb-22	YoY Chg	2021 YTD	2022 YTD	YoY Chg
Sales		244	214	-12.3%	476	459	-3.6%
Pending Sales		284	287	1.1%	600	536	-10.7%
New Listings		264	285	8.0%	554	518	-6.5%
Median List Price		\$209,900	\$245,000	16.7%	\$214,900	\$244,950	14.0%
Median Sales Price		\$206,000	\$245,000	18.9%	\$210,000	\$245,000	16.7%
Median Price Per Square Foot		\$114	\$136	18.9%	\$113	\$134	19.5%
Sold Dollar Volume (in millions)		\$57.2	\$61.8	8.1%	\$116.1	\$130.3	12.2%
Median Sold/Ask Price Ratio		100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Average Days on Market		43	31	-28.4%	36	29	-19.7%
Active Listings		346	272	-21.4%	n/a	n/a	n/a
Months of Supply	IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	1.1	0.8	-20.5%	n/a	n/a	n/a

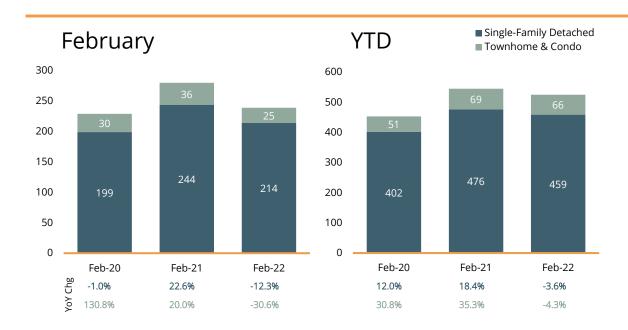
Townhome & Condo Market Overview



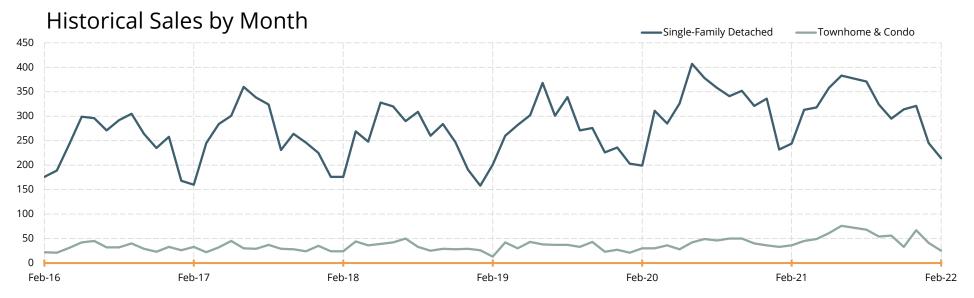
Key Metrics	2-year Trends Feb-20 Feb-22	Feb-21	Feb-22	YoY Chg	2021 YTD	2022 YTD	YoY Chg
Sales	ontillimitillide	36	25	-30.6%	69	66	-4.3%
Pending Sales	and thought the later	54	54	0.0%	111	117	5.4%
New Listings	dadbaddlibaat	51	66	29.4%	114	119	4.4%
Median List Price		\$192,900	\$229,900	19.2%	\$192,900	\$219,950	14.0%
Median Sales Price		\$192,900	\$229,900	19.2%	\$192,900	\$219,950	14.0%
Median Price Per Square Foot		\$129	\$154	19.1%	\$129	\$154	19.8%
Sold Dollar Volume (in millions)		\$6.8	\$5.6	-17.1%	\$13.2	\$15.2	15.4%
Median Sold/Ask Price Ratio		100.0%	100.0%	0.0%	100.0%	100.0%	0.0%
Average Days on Market	Introtto librosom	67	24	-63.6%	51	27	-46.7%
Active Listings		85	26	-69.4%	n/a	n/a	n/a
Months of Supply		2.1	0.5	-77.6%	n/a	n/a	n/a

Sales



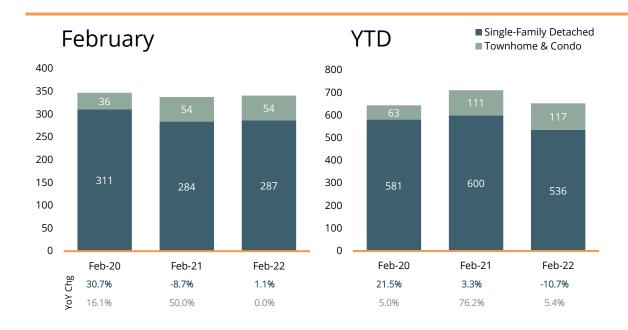


		Single-Family		Townhomes &	
	Month	Detached	YoY Chg	Condos	YoY Chg
	Mar-21	313	0.6%	45	50.0%
	Apr-21	318	11.6%	49	36.1%
	May-21	358	9.8%	61	117.9%
	Jun-21	383	-5.9%	76	81.0%
	Jul-21	377	-0.3%	72	46.9%
	Aug-21	371	3.6%	68	47.8%
	Sep-21	324	-5.0%	54	8.0%
	Oct-21	295	-16.2%	56	12.0%
	Nov-21	314	-2.2%	33	-17.5%
	Dec-21	321	-4.5%	67	86.1%
	Jan-22	245	5.6%	41	24.2%
	Feb-22	214	-12.3%	25	-30.6%
12-r	nonth Avg	319	-1.5%	54	35.9%



Pending Sales



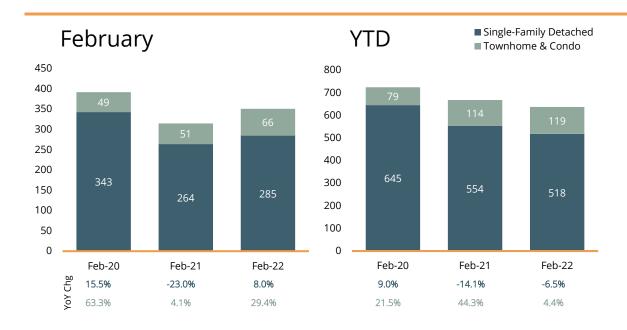


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-21	333	6.1%	69	102.9%
Apr-21	385	6.4%	77	120.0%
May-21	368	-8.7%	95	137.5%
Jun-21	369	-4.4%	68	38.8%
Jul-21	352	-2.2%	49	-15.5%
Aug-21	342	-11.9%	66	17.9%
Sep-21	332	2.8%	38	-13.6%
Oct-21	316	-10.0%	52	23.8%
Nov-21	319	8.9%	31	-11.4%
Dec-21	245	0.0%	31	-8.8%
Jan-22	249	-21.2%	63	10.5%
Feb-22	287	1.1%	54	0.0%
12-month Avg	325	-3.2%	58	28.8%



New Listings



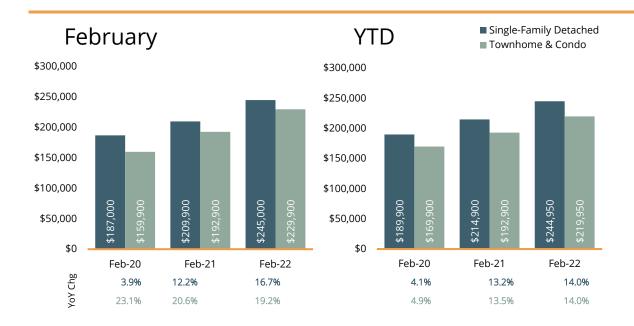


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-21	391	-2.0%	62	-6.1%
Apr-21	453	30.9%	68	106.1%
May-21	399	2.0%	80	95.1%
Jun-21	461	9.5%	79	83.7%
Jul-21	433	12.5%	65	4.8%
Aug-21	413	2.5%	52	-24.6%
Sep-21	362	-10.2%	40	-21.6%
Oct-21	339	-12.4%	42	-22.2%
Nov-21	282	-3.1%	24	-41.5%
Dec-21	213	-8.6%	27	-15.6%
Jan-22	233	-19.7%	53	-15.9%
Feb-22	285	8.0%	66	29.4%
12-month Avg	355	1.2%	55	8.6%

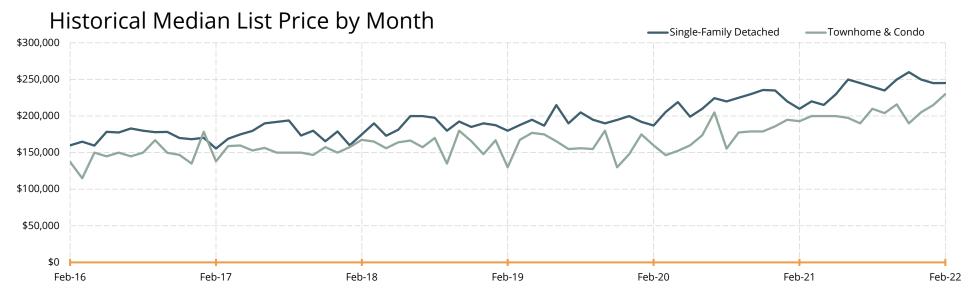


Median List Price



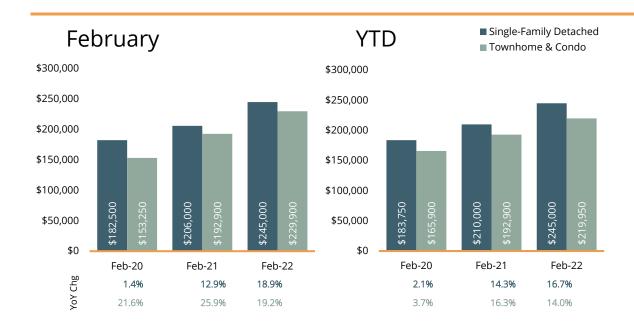


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-21	\$220,000	7.0%	\$199,900	36.5%
Apr-21	\$215,100	-1.8%	\$199,900	31.1%
May-21	\$229,900	15.5%	\$199,900	25.0%
Jun-21	\$249,900	19.1%	\$197,400	13.6%
Jul-21	\$245,000	9.2%	\$189,999	-7.3%
Aug-21	\$239,900	9.1%	\$209,900	35.1%
Sep-21	\$234,900	4.4%	\$203,900	14.9%
Oct-21	\$249,900	8.7%	\$215,900	20.7%
Nov-21	\$259,900	10.4%	\$189,900	6.1%
Dec-21	\$249,900	6.4%	\$204,999	10.3%
Jan-22	\$244,900	11.4%	\$214,900	10.3%
Feb-22	\$245,000	16.7%	\$229,900	19.2%
12-month Avg	\$240,358	9.6%	\$204,708	16.9%

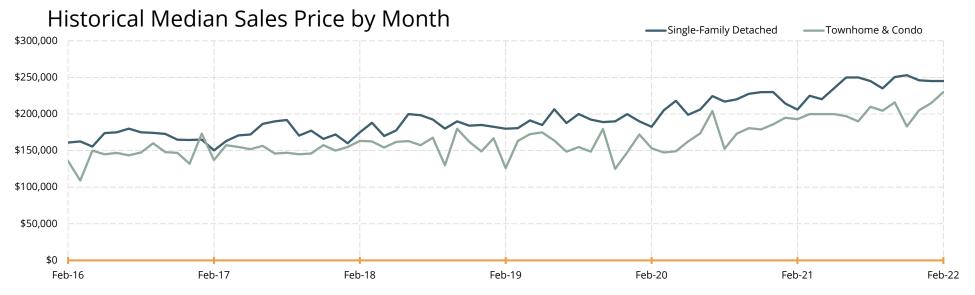


Median Sales Price





	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-21	\$224,900	9.7%	\$199,900	35.6%
Apr-21	\$220,250	1.0%	\$199,900	34.2%
May-21	\$235,000	18.1%	\$199,900	23.1%
Jun-21	\$249,900	21.2%	\$197,100	13.6%
Jul-21	\$250,000	11.4%	\$189,999	-6.9%
Aug-21	\$245,000	12.9%	\$209,900	37.7%
Sep-21	\$235,000	6.8%	\$204,450	18.2%
Oct-21	\$250,500	10.1%	\$215,900	19.5%
Nov-21	\$252,950	10.0%	\$183,000	2.3%
Dec-21	\$246,000	7.0%	\$205,000	10.3%
Jan-22	\$245,000	14.3%	\$214,900	10.3%
Feb-22	\$245,000	18.9%	\$229,900	19.2%
12-month Avg	\$241,625	11.6%	\$204,154	16.9%

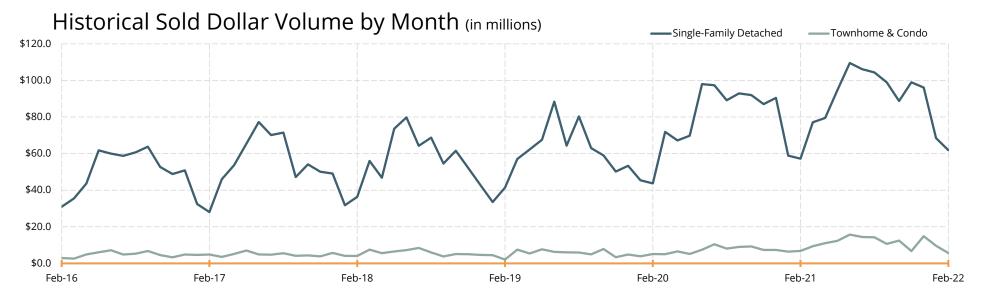


Sold Dollar Volume (in millions)



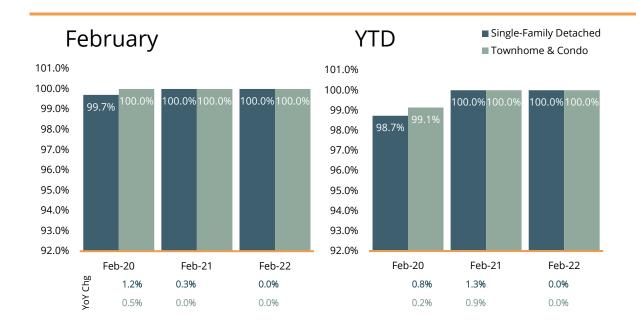


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-21	\$77.1	7.3%	\$9.3	87.8%
Apr-21	\$79.5	18.3%	\$11.0	68.8%
May-21	\$94.8	35.9%	\$12.3	140.6%
Jun-21	\$109.5	11.8%	\$15.7	110.9%
Jul-21	\$106.1	9.0%	\$14.4	38.4%
Aug-21	\$104.4	17.1%	\$14.2	76.7%
Sep-21	\$98.9	6.5%	\$10.6	18.2%
Oct-21	\$88.7	-3.5%	\$12.4	34.6%
Nov-21	\$99.0	13.7%	\$6.7	-8.5%
Dec-21	\$96.1	6.2%	\$14.8	103.2%
Jan-22	\$68.5	16.3%	\$9.6	49.9%
Feb-22	\$61.8	8.1%	\$5.6	-17.1%
12-month Avg	\$90.4	11.6%	\$11.4	54.5%

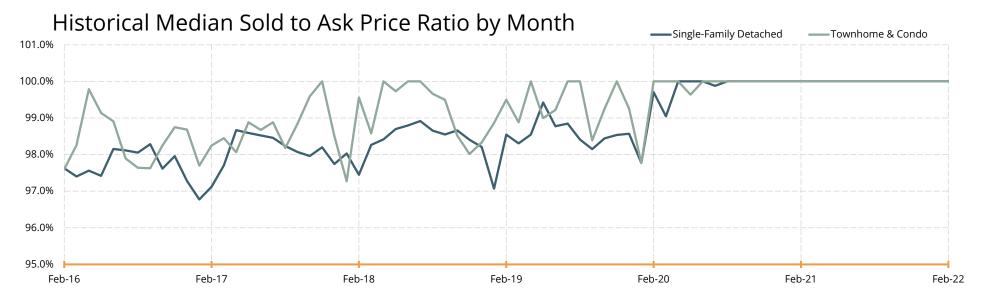


Median Sold to Ask Price Ratio



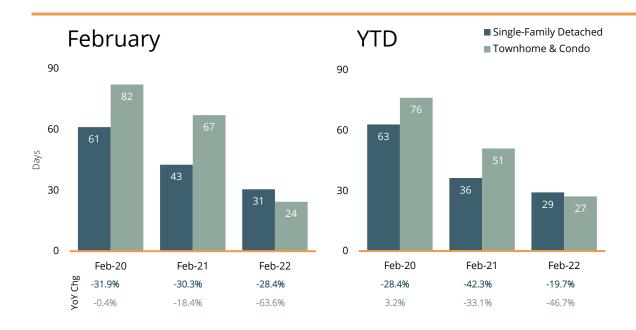


	Single-Family		Townhomes &	
Month	Detached	YoY Chg	Condos	YoY Chg
Mar-21	100.0%	1.0%	100.0%	0.0%
Apr-21	100.0%	0.0%	100.0%	0.0%
May-21	100.0%	0.0%	100.0%	0.4%
Jun-21	100.0%	0.0%	100.0%	0.0%
Jul-21	100.0%	0.1%	100.0%	0.0%
Aug-21	100.0%	0.0%	100.0%	0.0%
Sep-21	100.0%	0.0%	100.0%	0.0%
Oct-21	100.0%	0.0%	100.0%	0.0%
Nov-21	100.0%	0.0%	100.0%	0.0%
Dec-21	100.0%	0.0%	100.0%	0.0%
Jan-22	100.0%	0.0%	100.0%	0.0%
Feb-22	100.0%	0.0%	100.0%	0.0%
12-month Avg	100.0%	0.1%	100.0%	0.0%



Average Days on Market



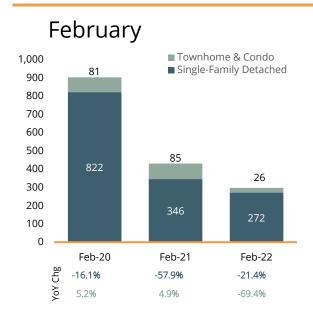


Month	Single-Family Detached	YoY Chg	Townhomes & Condos	YoY Chg
Mar-21	31	-47.4%	47	-11.5%
Apr-21	35	-27.9%	55	30.3%
May-21	22	-54.3%	37	1.9%
Jun-21	16	-73.9%	25	-44.7%
Jul-21	17	-67.6%	20	-46.5%
Aug-21	16	-70.0%	20	-36.8%
Sep-21	20	-51.1%	18	-40.1%
Oct-21	23	-39.7%	16	-65.1%
Nov-21	33	-15.9%	15	-65.8%
Dec-21	33	8.4%	29	-23.3%
Jan-22	28	-5.5%	29	-13.8%
Feb-22	31	-28.4%	24	-63.6%
12-month Avg	25	-44.1%	28	-33.5%

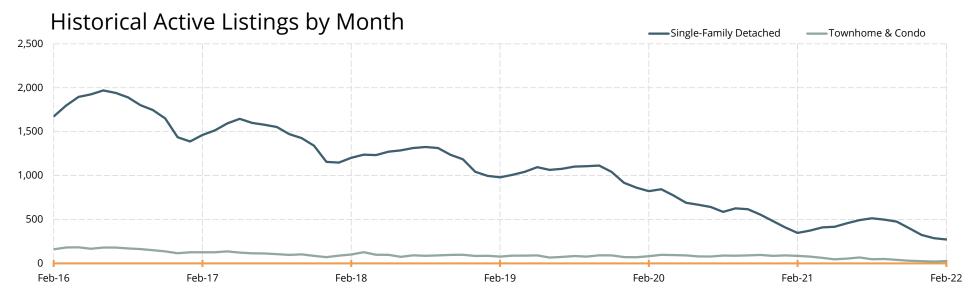


Active Listings



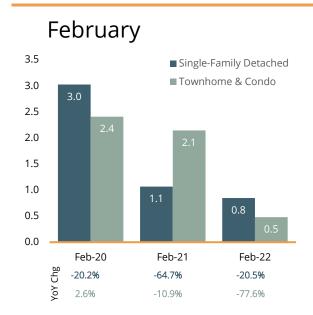


		Single-Family		Townhomes &	
	Month	Detached	YoY Chg	Condos	YoY Chg
_	Mar-21	373	-55.8%	77	-20.6%
	Apr-21	409	-47.0%	62	-34.0%
	May-21	417	-39.6%	46	-48.9%
	Jun-21	457	-31.5%	54	-31.6%
	Jul-21	492	-23.4%	67	-14.1%
	Aug-21	513	-12.5%	47	-47.2%
	Sep-21	498	-20.4%	49	-43.7%
	Oct-21	475	-22.9%	39	-56.7%
	Nov-21	400	-27.9%	29	-69.8%
	Dec-21	324	-32.8%	25	-70.6%
	Jan-22	286	-30.1%	21	-76.7%
	Feb-22	272	-21.4%	26	-69.4%
12-m	nonth Avg	410	-32.1%	45	-48.9%



Months of Supply





		Single-Family		Townhomes &	
N	Month	Detached	YoY Chg	Condos	YoY Chg
N	1ar-21	1.1	-62.4%	1.9	-36.6%
A	Apr-21	1.3	-55.2%	1.5	-47.9%
M	lay-21	1.3	-49.0%	1.0	-63.5%
J	un-21	1.4	-41.1%	1.1	-53.7%
	Jul-21	1.5	-32.6%	1.4	-42.3%
A	ug-21	1.6	-22.9%	0.9	-65.0%
S	ep-21	1.5	-28.2%	0.9	-61.4%
(Oct-21	1.5	-27.9%	0.7	-70.1%
Ν	lov-21	1.2	-30.7%	0.6	-78.1%
	ec-21	1.0	-33.5%	0.5	-79.3%
J	an-22	0.9	-30.6%	0.4	-83.4%
F	eb-22	0.8	-20.5%	0.5	-77.6%
12-mor	nth Avg	1.3	-39.0%	0.9	-62.4%



Area Overview - Total Market



	New Listings				Sales		Median Sales Price			Active Listings			Months Supply		
Geography	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg
Amherst County	35	37	5.7%	15	27	80.0%	\$204,400	\$230,000	12.5%	47	29	-38.3%	1.3	0.8	-35.5%
Appomattox County	11	10	-9.1%	21	12	-42.9%	\$195,000	\$194,700	-0.2%	28	22	-21.4%	1.4	1.1	-22.1%
Bedford County	99	121	22.2%	95	101	6.3%	\$280,700	\$307,000	9.4%	160	118	-26.3%	1.2	0.9	-24.7%
Campbell County	74	80	8.1%	52	44	-15.4%	\$192,900	\$230,000	19.2%	125	64	-48.8%	2.0	0.8	-58.4%
Lynchburg	96	103	7.3%	97	55	-43.3%	\$165,000	\$218,000	32.1%	71	65	-8.5%	0.7	0.6	-10.1%

Area Overview - Total Market YTD



	New	Listings Y ⁻	ΓD	S	ales YTD		Median	Sales Price	YTD	Active Listings YTD		
Geography	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg
Amherst County	74	59	-20.3%	51	61	19.6%	\$206,000	\$191,000	-7.3%	47	29	-38.3%
Appomattox County	29	24	-17.2%	32	33	3.1%	\$182,450	\$220,000	20.6%	28	22	-21.4%
Bedford County	230	227	-1.3%	192	183	-4.7%	\$281,200	\$315,500	12.2%	160	118	-26.3%
Campbell County	148	153	3.4%	91	115	26.4%	\$190,000	\$229,900	21.0%	125	64	-48.8%
Lynchburg	187	174	-7.0%	179	133	-25.7%	\$169,000	\$215,000	27.2%	71	65	-8.5%

Area Overview - Single Family Detached Market



	New Listings			Sales			Median Sales Price			Active Listings			Months Supply		
Geography	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg
Amherst County	35	37	5.7%	15	27	80.0%	\$204,400	\$230,000	12.5%	46	29	-37.0%	1.3	0.8	-33.2%
Appomattox County	11	10	-9.1%	21	12	-42.9%	\$195,000	\$194,700	-0.2%	27	22	-18.5%	1.4	1.1	-18.9%
Bedford County	85	100	17.6%	90	94	4.4%	\$287,000	\$317,250	10.5%	131	104	-20.6%	1.1	0.9	-15.2%
Campbell County	52	47	-9.6%	39	30	-23.1%	\$177,900	\$242,500	36.3%	83	54	-34.9%	1.6	0.9	-40.6%
Lynchburg	81	91	12.3%	79	51	-35.4%	\$169,700	\$219,900	29.6%	59	63	6.8%	0.7	0.7	4.4%

Area Overview - Single Family Detached Market YTD



	New	Listings Y1	-D	S	ales YTD Median Sales Pric			Sales Price	e YTD Active Listings YTD			
Geography	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg
Amherst County	73	59	-19.2%	51	60	17.6%	\$206,000	\$198,000	-3.9%	46	29	-37.0%
Appomattox County	29	24	-17.2%	32	33	3.1%	\$182,450	\$220,000	20.6%	27	22	-18.5%
Bedford County	190	194	2.1%	181	166	-8.3%	\$287,500	\$320,700	11.5%	131	104	-20.6%
Campbell County	105	90	-14.3%	67	87	29.9%	\$176,000	\$245,000	39.2%	83	54	-34.9%
Lynchburg	157	151	-3.8%	145	113	-22.1%	\$169,700	\$219,000	29.1%	59	63	6.8%

Area Overview - Townhome & Condo Market



	New Listings				Sales		Media	Median Sales Price		Active Listings			Months Supply		
Geography	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg
Amherst County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	1	0	-100.0%	4.0	0.0	-100.0%
Appomattox County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	1	0	-100.0%	12.0	0.0	-100.0%
Bedford County	14	21	50.0%	5	7	40.0%	\$255,000	\$230,000	-9.8%	29	14	-51.7%	2.0	0.7	-63.8%
Campbell County	22	33	50.0%	13	14	7.7%	\$194,900	\$229,945	18.0%	42	10	-76.2%	4.8	0.6	-88.4%
Lynchburg	15	12	-20.0%	18	4	-77.8%	\$164,000	\$148,000	-9.8%	12	2	-83.3%	0.7	0.1	-83.2%

Area Overview - Townhome & Condo Market YTD



	New	Listings Y ⁻	TD	S	ales YTD		Median	Sales Price	YTD	Active Listings YTD		
Geography	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg	Feb-21	Feb-22	% chg
Amherst County	1	0	-100.0%	0	1	n/a	\$0	\$122,900	n/a	1	0	-100.0%
Appomattox County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	1	0	-100.0%
Bedford County	40	33	-17.5%	11	17	54.5%	\$239,000	\$311,000	30.1%	29	14	-51.7%
Campbell County	43	63	46.5%	24	28	16.7%	\$194,900	\$217,900	11.8%	42	10	-76.2%
Lynchburg	30	23	-23.3%	34	20	-41.2%	\$164,000	\$214,450	30.8%	12	2	-83.3%



The Virginia REALTORS® association is the largest professional trade association in Virginia, representing 35,000 REALTORS® engaged in the residential and commercial real estate business. The Virginia REALTORS® association serves as the advocate for homeownership and private property rights and represents the interests of real estate professionals and property owners in the Commonwealth of Virginia.

NOTE: The term REALTOR® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of REALTORS® and subscribes to its strict code of ethics.

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Data and analysis provided by Virginia REALTORS® Chief Economist, Lisa Sturtevant, PhD.

The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.