



Lynchburg Association of REALTORS®



CONFIRMATION OF BROKERAGE FEES

NOTICE: This form is provided as a recommended method to confirm the brokerage fees due to the Listing Broker and/or Selling Broker as set forth in paragraph 17 of the Purchase Agreement. Use of this form is not mandatory.

In reference to that certain Purchase Agreement (the "Purchase Agreement") dated as of _____, 20____, by and between _____ ("Seller"), and _____ ("Purchaser"), for the sale of the real property and all improvements thereon located in the City/County of _____, Virginia, and described as _____ (the "Property"), the undersigned Listing Broker and Selling Broker hereby agree as follows:

1. Selling Broker shall receive the following brokerage fee and additional compensation (if applicable) payable at settlement for the referenced Property **[select and complete all applicable boxes]**:
 - ☐ The sum of _____ percent (___%) of the Property's purchase price set forth in the Purchase Agreement.
 - ☐ The sum of _____ Dollars (\$_____).
 - ☐ The following additional compensation **[describe with specificity]**:
2. Listing Broker shall be paid the brokerage fee set forth in a separate listing agreement between Seller and Listing Broker.
3. Listing and/or Selling Broker shall provide a completed copy of this signed Confirmation to the settlement agent with a copy of the ratified Purchase Agreement.

Listing Broker (Firm Name)

Selling Broker (Firm Name)

By: _____
Broker or Authorized Agent Date

By: _____
Broker or Authorized Agent Date

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