

REO #: _____

VA Loan Addendum to the Purchase Contract

SELLER: _____

PURCHASER: _____

PROPERTY: _____

DATE: _____

It is expressly agreed that, notwithstanding any other provisions of this contract, the purchaser shall not incur any penalty by forfeiture of earnest money or otherwise or be obligated to complete the purchase of the property described herein, if the contract purchase price or cost exceeds the reasonable value of the property established by the Department of Veterans Affairs. The purchaser shall, however, have the privilege and option of proceeding with the consummation of this contract without regard to the amount of the reasonable value established by the Department of Veterans Affairs. (Authority: 38 U.S.C. 501, 3703(c)(1))

SELLER:
FANNIE MAE

PURCHASER SIGNATURE:

As Attorney in Fact for Fannie Mae

By: